

20BB204 BUSINESS LAWS

Hours Per Week :

L	T	P	C
4	-	-	4

Total Hours :

L	T	P
50	-	-

COURSE DESCRIPTION AND OBJECTIVE:

The main objective of the course is to make the students know the legal framework for carrying out a business. Issues related to drafting contracts, negotiable instruments, consumer protection laws and Information technology laws will be discussed.

COURSE OUTCOMES:

Upon completion of the course, student will able to achieve the following outcomes:

COs	Course Outcomes	POs
1	Comprehend the recognition of the requirements of the contractual agreement, consideration, capacity, discharge and contract remedies in drafting a contract.	1
2	Understand the concepts and transactions involving in the sales of goods.	1
3	Understand the transferability and presumptions of a negotiable instruments with significance and legal implications of marking of cheques.	2
4	Analyze Consumer protection Act and the mechanism of councils and disputes redressal agencies and their role in the present context.	1
5	The Information Technology Act, 2000: Salient features, Digital and electronic signature, Electronic governance, Penalties, Compensation and adjudication, The cyber appellate tribunal, offences	3,4

SKILLS :

- ✓ *Draft a 'rent agreement' incorporating all the essential features of a valid agreement.*
- ✓ *Critically analyze the Memorandum of Association of a company.*
- ✓ *Case laws 'involving points of law of contracts'.*
- ✓ *Draft a complaint against 'unfair trade practice' adapted by a businessman – to the consumer forum.*

UNIT - I **L-10**

Indian Contracts Act – 1872: Nature and types of contracts - Essential elements of valid contract - Discharge of contracts - Remedies for breach of contract

UNIT - II **L-10**

Sale of Goods Act – 1930: Meaning of Sale and Goods – Conditions and Warranties – Transfer of Property – Performance of contract of sale.

UNIT - III **L-10**

Negotiable Instrument Act – 1881: Characteristics of NI – Kinds of NI – Holder and Holder in Due Course – Types of Endorsements – Crossing of Cheque – Dishonor of Cheque – Discharge of NI.

UNIT - IV **L-10**

The Consumer Protection Act - 1986: Objectives of the Act, Consumer Protection Councils – Consumer Disputes Redressal: Agencies, Forums and Commissions

UNIT - V **L-10**

The Information Technology Act, 2000: Salient features, Digital and electronic signature, Electronic governance, Penalties, Compensation and adjudication, The cyber appellate tribunal,

offences

TEXT BOOKS:

1. N.D.Kapoor, Mercantile Law,, 34th revised, Sultan Chand & Sons, 2013

REFERENCE BOOKS:

1. S.S. Gulshan, Mercantile Law, 2nd Edition, Excel Books, 2004.
2. Akhileshwar Pathak, Legal Aspects of Business, 3rd Edition, Tata McGraw-Hill, 2007.
3. C.L.Bansal, Business and Corporate Laws, 1st Edition, Excel Books, 2006.