17BB330-STRATEGIC AND INTERNATIONAL HRM

Course Objective:

To enable the students to develop a strategic perspective of human resource management and understand the global HR management functions.

Course Outcomes:

At the end of the course students should be able to understand

- How to frame strategies in the organization.
- Latest Trends and Future Scenario in Strategic Human Resource Management
- Basic concepts of Domestic and International HRM with its difference
- Implementation of HR Functions in Global Context
- Latest Trends and Future Challenges in International Human Resource Management

UNIT - I

Concept of SHRM: Strategic HRM - Definition, Basis, Principles, and Aims – Concepts of SHRM, Perspectives on SHRM – HR Strategies: Overall HR Strategies, Specific HR Strategies – Strategic Role of HR - The Impact of HRM - Formulating HR Strategy.

UNIT - II

Strategic HR Systems: Staffing systems - Reward and compensation systems – Employee and career development systems - Performance management systems – HR Systems: The Link to Business Strategy and Firm Performance - Domestic and international labour market.

UNIT - III

Global Perspectives of HRM: Global Perspective - Nature, Drivers, Ripple Effects – Multiculturalism, Cultural Dimensions, Managing Across Cultures - Nature of IHRM: Defining International HRM, Differences between domestic and International HRM - Strategic IHRM: Nature of Strategic IHRM, organizational context of IHRM, Dimensions of strategic IHRM – Nature, Motives and extent of Mergers & Acquisitions – HR Interventions, Role.

UNIT - IV

International HR Functions: HR Planning, Recruitment & Selection – Recent Trends in International Staffing – Expatriate Training – Theoretical Frameworks for CCT – Performance Management: Steps in Global PMS – Issues in Managing Performance in the Global Context – Assessing Subsidiary Performance. $\{T:3\}$

UNIT - V

Compensation and Other Issues in IHRM: Compensation - Objectives, Philosophies, Theories & Strategy – Components of Compensation, Variables influencing Compensation – Compensation Packages – Repatriation: Benefits, Challenges, Process – International Industrial Relations: Nature, Approaches, Key Players – HR Practices in Different Countries: China, Japan, USA. $\{T:3\}$ **NOTE: One case study be discussed – per unit – in the class**

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

- 1. Make a study of the training and development given to expatriates in an MNC.
- 2. Study the performance appraisal of an international employee as compared to the host country national.
- 3. Report on the process of recruitment and selection in an international firm.
- 4. Study the activities undertaken by at least two firms to fulfill their social responsibility

TEXT BOOKS:

- 1. Michael Armstrong, Strategic Human Resource Management: A Guide to Action, 4E, Kogan Page Publishers, 2008, ISBN 074945556X, 9780749455569.
- 2. Dreher: Human Resource Strategy 1e, 2005 TMH.
- 3. K. Aswathappa & SadhanaDash, International HRM, 2E, Tata McGraw-Hill Education, 2013, ISBN 1259084795, 9781259084799.

REFERENCE BOOKS:

- 1. Tanuja Agarwala: Strategic HRM, Oxford, 2007.
- Peter J. Dowling, Marion Festing, Allen D. Engle, International Human Resource Management: Managing People in a Multinational Context. 5E, Cengage Learning EMEA, 2008, ISBN - 1844805425, 9781844805426.
- P. Subba Rao, International Human Resource Management, 1E, 2011, Himalaya Publishing House, ISBN - 978-93-5024-718-1.
- 4. Mello: Strategic HRM, Thomson, 2/e, 2007.